



COSENG© STANDARD BUSINESS TERMS AND POLICIES

- ❖ Coseng© prices, as quoted are subject to change without notice. All pricing quoted is valid for 30 days. Orders in production with paid deposit are invoiced at the quoted price regardless of any price increase notification.
- ❖ Coseng© quoted net prices are for minimum shipments in 20FT containers. Unit prices for shipments of less than container load (LCL) incur a 10% price up-charge. The 10% up-charge is waived on first time sample orders for testing and evaluation.
- ❖ Shipping terms for container orders are FOB any port located in Guangdong province, China. Orders for less than container loads are shipped EXW (ex works factory).
- ❖ Coseng© is not a forwarder or shipping agent. However, Coseng© will gladly request CFR sea freight quotes on buyer's behalf to port of destination upon request.
- ❖ Payment terms:
 - Wire transfer = 30% deposit payment to confirm an order into production and 70% balance payment prior to container/order loading.
 - Irrevocable Letter of Credit at Sight (specific conditions apply).
 - Coseng© does not offer credit terms of any type.
- ❖ Production times from deposit payment date or receipt of LC negotiable documents in Hong Kong is 45 days or less. For delivery time estimates from order confirmation to destination port arrival, add production time to sea freight transit times from China to the final destination.
- ❖ Coseng© professional grade products are available with Coseng© brand, private brand or no brand at no charge.
- ❖ Sajam© commercial grade products are available only with Sajam© brand or no brand.
- ❖ Coseng© equipment is available in red, yellow, green, blue and grey at no charge.
- ❖ Operating manuals are provided in English only versions with our full corporate contact information. A blank version with no logo, no address or reference to Coseng© is available on specific buyer request. When an operations manual is requested in a language other than English then it is the buyer's responsibility to provide a complete translation and set-up for printing in China. Private brand language manuals are printed in black ink on white paper and packed with each unit at the factory. No charge.
- ❖ Coseng© and Sajam© equipment is sold with a LIMITED PARTS ONLY WARRANTY. Upon warranty claim Coseng© will ship all requested parts free of charge to destination including freight. Warranty dating starts from the original on board bill of lading date. Warranty policy statement provided separately.
- ❖ Coseng© offers the following packing options.
 - Standard heavy-duty carton on processed wood pallet (does not require UN fumigation certificate). Flat rate of USD 106 for LCL or 20FT container shipments and USD 212 for 40FT containers).
 - Heavy-duty wood box (recommended) on special pallet (does not require UN fumigation certificate). Flat rate of USD 150 for LCL or 20FT container and USD 275 for 40FT containers.
 - Parts and accessories shipped individually packed in heavy-duty cartons at no extra charge.
- ❖ Specific free country trade agreement forms, inspections or consular certifications are charged at cost. It is the buyer's responsibility to notify Coseng© of their particular invoicing and documentation requirements.